



194, Yulgok-ro, Jongno-gu,
Seoul, Korea

Date: February 27th, 2015

Subject: HMM's General Rate Increase in Asia/Europe Trade (W/B)

Dear valued customers,

In order to recover our rate to a sustainable level for stable and qualified service, HMM would like to implement a General Rate Increase (GRI) as below plan.

- USD 750 / TEU, USD 1,500 / FEU
- Asia / India sub-continent to North Europe & Mediterranean destinations
- For all containers types (including Reefer)
- Effect from 15th March 2015

In case you have any further questions, please do not hesitate to contact your local HMM sales office.

Kind regards,

Hyundai Merchant Marine Co., Ltd